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CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 132)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record substantial increase in profit for the year ended 31 December 2019 as compared to the profit for the year ended 31 December 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Investments Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial increase in profit to approximately HK\$79,582,000 for the year ended 31 December 2019 as compared to the profit of HK\$55,815,000 for the year ended 31 December 2018. It is mainly attributable to the gain amounting to approximately HK\$78,819,000 owing to the payable of convertible notes principal with all accrued interest due in 2007 exceeding effective litigation period and the net unrealized gain on financial assets at fair value through profit or loss amounting to HK\$41,015,000. Notwithstanding the Company needed to bear the relevant interest on the new lease liabilities amounting to approximately HK\$42,058,000 and the relevant depreciation of right-of-use assets amounting to approximately HK\$25,566,000 and recorded an impairment loss on assets held for sales amounting to approximately HK\$28,838,000 generated in the disposal of 25% interest of Guangdong Financial Leasing Co., Ltd.* , the Company still recorded a substantial increase in the profit for the year ended 31 December 2019.

This announcement is only based on the Board’s preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 which have not been confirmed or reviewed by the Company’s auditors and may be subject to amendments. The unaudited annual results of the Group for the year ended 31 December 2019 will be announced on 30 March 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 26 March 2020

As at the date of this announcement, the Board consists of five executive directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.

**For identification purpose only*