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**CHINA INVESTMENTS HOLDINGS LIMITED**

**中國興業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 132)**

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATE IN RELATION TO OUTBREAK OF COVID-19**

This announcement is made by China Investments Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group in light of the outbreak of the novel coronavirus (COVID-19) (the “**Outbreak**”).

In view of the Outbreak, a number of provinces and municipalities in the People’s Republic of China (the “**PRC**”) have taken emergency public health measures and various actions to curb the spread of the Outbreak. As a result, the Group’s business operation has so far been mainly affected as follows:

1. With the implementation of lockdown policies, imposition of travel restrictions in certain cities in the PRC and the general sentiment in the face of the Outbreak, tourism in the PRC has been adversely affected. The operation of room sales of the Group’s hotel (Guilin Plaza) located in Guilin, the PRC, is temporarily suspended till late March 2020.
2. With the combined effect of the delay in work resumption after the Chinese New Year holidays, the suspension or limited transportation services in certain cities in the PRC together with the implementation the 14-day quarantine requirement for workers travelling from other ‘high risk’ provinces in PRC before they are allowed to resume work, certain workers of the Group are unable to return to work as planned. As a result, the resumption of operation of the business of the manufacturing and sale of civil explosives of one of the Group’s associated companies has deferred to 27 February 2020. The electric utilities businesses of an associated company of the Group were also affected from a decrease in demand, as some of the customers for its supply of electricity and heated steam are yet to resume normal business operation. The reduction in work force has also affected the Group’s development and construction progress of the industrial park in Danzao Town, Nanhai District, Foshan City, the PRC.

3. With an expectation of the downtrend economic atmosphere, the rental income of the Group might decrease for the current year.

Under the general disruptions across the country, the Group will continue to closely monitor its businesses, inter alia, the finance leasing businesses and the sufficiency of its risk management measures.

Whilst it is expected that the Outbreak would inevitably have a negative impact to the business performance of the Group, the extent of which is yet to be observed. Despite the current adversities, the Company strives to adjust and optimize its businesses and uses its best endeavors to achieve the goal of maintaining stable returns for shareholders. The Company will continue to assess the impact of the Outbreak on the operation and financial performance of the Group and closely monitor the situation. The Company will take appropriate measures as necessary and make further announcement(s) as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of  
**China Investments Holdings Limited**  
**HE Xiangming**  
*Chairman*

Hong Kong, 4 March 2020

*As at the date of this announcement, the Board consists of five executive Directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.*

\* For identification purpose only