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CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 132)

DELAY IN DESPATCH OF CIRCULARS

Reference is made to (i) the announcement of China Investments Holdings Limited (the “**Company**”) dated 7 March 2019 in relation to the entering into by Sino Rock Tyco of (1) the LUR Lease Agreements with the Landlord, pursuant to which the Landlord leased the unencumbered land use right for the Land Parcels to Sino Rock Tyco for terms ranging from approximately 32 to 34 years for aggregate rents and management fees of approximately RMB1,049,932,660 (equivalent to approximately HK\$1,228,421,212) and (2) the Acquisition Agreement with the Vendor and the Guarantor, pursuant to which Sino Rock Tyco conditionally agreed to acquire 100% equity interest in the Target Company at a consideration of RMB185,000,000 (equivalent to approximately HK\$216,450,000) (the “**VSA Announcement**”), and (ii) the announcement of the Company dated 27 March 2019 (the “**VSA Delay Announcement**”) in relation to the delay in despatch of the circular of the Company containing, among other things, further information on the transactions contemplated under the LUR Lease Agreements and the Acquisition Agreement as required by the Listing Rules with the notice of the SGM (i.e. the first special general meeting of the Company of 2019) (the “**VSA Circular**”).

Reference is also made to (i) the announcement of the Company dated 12 March 2019 in relation to the entering into of the Extension Deed by the Company with Prize Rich to extend the maturity date of the outstanding Convertible Bonds in the principal amount of HK\$166,232,000 by 5 years from 13 October 2019 to 13 October 2024 (the “**CT Announcement**”), and (ii) the announcement of the Company dated 1 April 2019 (the “**CT Delay Announcement**”) in relation to the delay in despatch of the circular of the Company containing, among other things, a letter of advice from Gram Capital in relation to the Extension, a recommendation from the Independent Board Committee in relation to the Extension and a notice of the SGM (i.e. the second special general meeting of the Company of 2019) (the “**CT Circular**”).

* *For identification purpose only*

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the VSA Announcement and the CT Announcement.

As set out in the VSA Delay Announcement and the CT Delay Announcement, the VSA Circular and the CT Circular (collectively, the “**Circulars**”) are expected to be respectively despatched to the Shareholders on or before 9 April 2019.

As additional time is required for the Company to finalise the contents of the Circulars, it is expected that the despatch date of the Circulars will be further postponed to a date falling on or before 25 April 2019.

On behalf of
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 9 April 2019

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.