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## **CHINA INVESTMENTS HOLDINGS LIMITED**

**中國興業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code : 132)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial decline in the profit for the six months ended 30 June 2016 as compared to the profit for the six months ended 30 June 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Investments Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Law of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial decline in the profit for the six months ended 30 June 2016 as compared to the profit for the six months ended 30 June 2015. The decline in the profit for the six months ended 30 June 2016 is

mainly attributable to the following reasons:

- (1) despite of an increase in share of Guangdong Financial Leasing Co., Ltd's profit of approximately HK\$1,948,000 compared to the same period last year, Nanhai Changhai Power Company Limited implemented technological transformation of its boilers during the period resulting in a temporary suspension of operation of the boilers and coupled with the impact of the economic downturn on the demand for electricity. There is a reduction in demand on power generation and a decrease in share of profit of approximately HK\$8,627,000. As a whole, there is a decrease in share of result of associates of approximately HK\$6,679,000 from approximately HK\$41,520,000 for the six months ended 30 June 2015 to approximately HK\$34,841,000 for the six months ended 30 June 2016;
- (2) exchange loss amounting to HK\$5,676,000 for the six months ended 30 June 2016 compared to exchange gain amounting to HK\$1,862,000 for the six months ended 30 June 2015;
- (3) increase in related administrative expenses of approximately HK\$2,865,000 for the six months ended 30 June 2016 as 中控大廈 (Zhongkong Tower\*) in Foshan commenced the leasing promotion; and
- (4) decrease in gross gain on disposal of properties held for sales of approximately HK\$1,652,000 for the six months ended 30 June 2016 compared to the six months ended 30 June 2015.

This announcement is only based on the Board's preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016 which have not been confirmed or reviewed by the Company's auditors and may be subject to amendments. The unaudited results of the Group for the six months ended 30 June 2016 will be announced on 24 August 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Investments Holdings Limited**  
**HE Xiangming**  
*Chairman*

Hong Kong, 19 August 2016

*As at the date of this announcement, the Board consists of five executive directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.*

*\*For identification purpose only*