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CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 132)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial decline in the profit for the year ended 31 December 2015 as compared to a profit in last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Investments Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Law of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial decline in the profit for the year ended 31 December 2015 as compared to a profit in last year. The decline

in the profit for the year ended 31 December 2015 is mainly attributable to the following reasons:

- (1) an one-off gain on bargain purchase amounting to approximately HK\$86,388,000 was recognized for the year ended 31 December 2014, but there is no such gain for the year ended 31 December 2015;
- (2) a substantial increase in finance cost of approximately HK\$17,930,000 for the year ended 31 December 2015 as compared to last year; and
- (3) an increase in fair value of properties amounting to HK\$7,895,000 for the year ended 31 December 2014 turned to an impairment loss on properties amounting to approximately HK\$1,440,000 for the year ended 31 December 2015.

This announcement is only based on the preliminary assessment on the management accounts of the Group which have not been confirmed or audited by the Company's auditors and may be subject to amendments. The annual results of the Group for the year ended 31 December 2015 will be announced on 23 March 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 17 March 2016

As at the date of this announcement, the Board consists of five executive directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.

**For identification purpose only*