

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



iDreamSky Technology Holdings Limited

创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01119)

INSIDE INFORMATION

SUCCESSFUL BID OF THE TARGET LAND IN SHENZHEN

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of iDreamSky Technology Holdings Limited (the “**Company**”, together with its subsidiaries and PRC consolidated affiliated entities, the “**Group**”) is pleased to announce that, on February 21, 2019, the Land and Real Estate Exchange Centre of Shenzhen Municipality (深圳市土地房產交易中心) published an announcement that Shenzhen iDreamSky Technology Co., Ltd. (深圳市創夢天地科技控股有限公司) (a PRC consolidated affiliated entity of the Company), together with 14 other participants, have been selected as the successful bidders for a parcel of land with a land use right of 30 years and total area of approximately 11,188 square meters in Liuxiandong, Nanshan District, Shenzhen (the “**Target Land**”). It is expected an office building with gross floor area of approximately 184,855 square meters (the “**Target Property**”, together with the Target Land, the “**Target Asset**”) will be erected on the Target Land, and the Group will contribute to the construction of and will own and occupy gross floor area of approximately 14,200 square meters of the Target Property.

The consideration for the Target Land payable by the Group will be approximately RMB83.6 million (equivalent to approximately HK\$97.7 million), and it is expected that the total construction cost for the Target Property payable by the Group will be approximately RMB170.4 million (equivalent to approximately HK\$199.2 million). The Company expects to finance the acquisition and construction of the Target Asset by its general working capital. For the avoidance of doubt, none of the net proceeds from the global offering of the Company will be applied towards the acquisition and construction of the Target Asset.

The Group, among others, will commence negotiation and execution of the relevant transaction agreement(s) with Nanshan Management Bureau of the Planning and Land Resources Commission of Shenzhen Municipality (深圳市規劃和國土資源委員會南山管理局). The acquisition of the Target Land and the construction of the Target Property, if materialized, are expected to constitute a discloseable transaction for the Company pursuant to Chapter 14 of the Listing Rules, and the Company will comply with the relevant announcement requirements under the Listing Rules if and when the relevant transaction agreement(s) are entered into for the acquisition of the Target Asset.

As the acquisition of the Target Asset remains subject to, among other things, the negotiation and execution of the relevant transaction agreement(s) and may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For the purposes of this announcement and illustration only, conversions of RMB into HK\$ are based on an exchange rate of RMB1.00 = HK\$1.1688. No representation is made that any amount in RMB or HK\$ could have been or could be converted at the above rate or at any other rates.

By order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman of the Board

Shenzhen, the PRC, February 21, 2019

The English names of the PRC nationals, enterprises and entities are translation and/or transliterations of their Chinese names and are included for identification purposes only. In the event of inconsistency between the Chinese names and translations and/or transliterations, the Chinese names shall prevail.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Xiangyu as Chairman and Executive Director; Mr. Guan Song, Mr. Jeffrey Lyndon Ko and Mr. Lei Junwen as Executive Directors, Mr. Ma Xiaoyi and Mr. Du Feng as Non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian and Mr. Zhang Weining as Independent Non-executive Directors.