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# Brilliance Auto

华 晨 汽 车

**BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED**

**( 華 晨 中 國 汽 車 控 股 有 限 公 司 ) \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1114)**

## **ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES**

This announcement is made by Brilliance China Automotive Holdings Limited (the “**Company**”, which together with its subsidiaries as the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Huachen Automotive Group Holdings Company Limited (“**Huachen**”), a controlling shareholder (as defined under the Listing Rules) of the Company, and Mr. Yan Bingzhe (“**Mr. Yan**”), an executive Director and the chief executive officer of the Company, that on 12th January, 2021, they received a decision on disciplinary actions (紀律處分決定書 [2021] 2 號) (the “**Decision**”) issued by the Shanghai Stock Exchange (the “**SSE**”). In the Decision, the SSE referred to nine corporate bonds issued by Huachen and listed on the SSE, and considered that Huachen was in breach of certain provisions of the rules governing the listing of bonds on the SSE as well as other related regulations and guidelines for failure to timely disclose material information, fulfil the undertakings as disclosed in the relevant prospectus, cooperate with the relevant risk investigation and implement appropriate risk resolution and mitigation measures. Therefore, the SSE issued a public reprimand against, among others, Huachen and Mr. Yan.

\* For identification purposes only

The Board (except Mr. Yan) has reviewed the Decision and considers that Mr. Yan remains suitable to act as a Director after taking into account, among others, that the Decision is not made against, and does not involve, any business or operation of any member of the Group. Having considered the implications of the Decision and the past compliance track record, experience and contribution of Mr. Yan during his services in the Group, the Board (including the nomination committee of the Board but excluding Mr. Yan who abstained from making any consideration and decision) is of the view that Mr. Yan is able to continue to fulfil his duty as a Director and the above matter does not affect his suitability to act as a Director. Further, the Board is of the view that there will not be any material adverse impact on the business or operation of the Group as a result of the Decision.

By order of the Board  
**Brilliance China Automotive Holdings Limited**  
**Wu Xiao An**  
**(also known as Ng Siu On)**  
*Chairman*

Hong Kong, 14th January, 2021

*As at the date of this announcement, the Board comprises five executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Yan Bingzhe (Chief Executive Officer), Mr. Zhang Wei, Mr. Sun Baowei and Ms. Ma Nina; and three independent non-executive Directors, Mr. Xu Bingjin, Mr. Song Jian and Mr. Jiang Bo.*