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(Incorporated in the Cayman Islands with limited liability) (Stock code: 1109)

VOLUNTARY ANNOUNCEMENT

LAND ACQUISITION UPDATE FOR THE MONTH ENDED 31 OCTOBER 2019

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the month ended 31 October 2019 (the "Land Acquisition Update").

In October 2019, the Group acquired 5 land parcels in Ningbo, Beijing and Tianjin with total gross floor area ("GFA") of approximately 659,870 square meters. The attributable land premium payable by the Group of the land acquisition amounted to approximately RMB4,468 million.

Details of the Group's land acquisitions in October 2019 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Oct	Ningbo	Jiangbei District Wantou Huanhu Commercial and Residential Project	33%	269,442	89,813	2,209	736
2	Oct	Beijing	Haidian District Xibeiwang Commercial Project	100%	77,725	77,725	2,459	2,459
3	Oct	Beijing	Tongzhou District Lucheng Town Dongxiayuan Commercial Project	50%	70,008	35,004	978	489
4	Oct	Ningbo	Haishu District No.4 Metro Line Liuxi New Village Station Residential Project	51%	51,537	26,284	969	494
5	Oct	Tianjin	Baodi District Baodi South Station Commercial and Residential Project	49%	191,158	93,667	591	290

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board China Resources Land Limited TANG Yong Chairman

PRC, 13 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.