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華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

Announcement pursuant to Rule 13.18 of the Listing Rules

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to a 5-year term loan facility of CNH 650,000,000 entered into by the Company with a bank. This facility agreement imposes, among other things, CRH to maintain a minimum shareholding percentage in the Company.

This announcement is made by China Resources Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Term Loan Facility Agreement of CNH 650,000,000

On 31st October, 2019, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) of CNH 650,000,000 (the “**Loan Facility**”) with a bank. The Loan Facility has a term of five years commencing from the first advance date.

Requirement relating to the shareholding of China Resources (Holdings) Company Limited (“CRH”) in the Company

Pursuant to the Facility Agreement, it shall be a Change of Control if (i) CRH ceases to have the direct or indirect ownership of at least 35% of the issued shares of the Company; or (ii) CRH ceases to have the ability from a practical perspective to control the appointment by the Company’s shareholders of directors to the Company’s board. As at the date of this announcement, CRH owns approximately 58.38% of the issued share capital of the Company.

If a Change of Control under the Facility Agreement occurs, the bank shall declare any commitment under the Facility Agreement to be cancelled and/or declare the outstanding Loans, together with accrued interest, and all other amounts accrued under the Facility Agreement immediately due and payable.

By Order of the Board
China Resources Land Limited
Tang Yong
Chairman

Hong Kong, 31st October 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hing Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.