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(Incorporated in the Cayman Islands with limited liability) (Stock code: 1109)

VOLUNTARY ANNOUNCEMENT

LAND ACQUISITION UPDATE FOR THE MONTH ENDED 30 JUNE 2019

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the month ended 30 June 2019 (the "Land Acquisition Update").

In June 2019, the Group acquired 10 land parcels in Ganzhou, Changchun, Wuxi, Chongzuo, Xi'an, Qingdao, Hong Kong, Wuhan, Beijing and Wenzhou with total gross floor area ("GFA") of approximately 2,209,587 square meters. The attributable land premium payable by the Group of the land acquisition amounted to approximately RMB 15,624 million.

Details of the Group's land acquisitions in June 2019 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Jun	Ganzhou	Rongjiang New District Gannan Road No.1 Residential Project	50%	72,028	36,014	170	85
2	Jun	Changchun	Jingyue District Kunlunyu No.2 Residential Project	51%	105,602	53,857	698	356
3	Jun	Wuxi	Xinwu District Yongle East Road Metro Station Commercial and Residential Project	49%	37,753	18,499	262	128
4	Jun	Chongzuo	Chengnan Dongmeng Road Residential Project	49%	587,599	287,924	502	246
5	Jun	Xi'an	Qujiang New District Hexie Road No.15 Residential Project	70%	29,515	20,661	205	143
6	Jun	Qingdao	West Coast New District Wenhua Sports Center Project	42%	463,409	194,632	2,725	1,145

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
7	Jun	Hong Kong	Kai Tak 4C No.1 Project	65%	79,375	51,594	11,350	7,378
8	Jun	Wuhan	No.077 Jingkai District Guanlian Lake Residential Project	100%	107,165	107,165	243	243
9	Jun	Beijing	Shijingshan District Shougang Eastsouth District 761 Commercial and Residencial Project	50%	214,138	107,069	7,340	3,670
10	Jun	Wenzhou	Lucheng Laogang District Phase II Mixed-use Project	51%	513,003	261,632	4,373	2,230

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board China Resources Land Limited TANG Yong Chairman

PRC, 15 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.