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**華潤置地有限公司**  
**China Resources Land Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1109)**

**Announcement pursuant to Rule 13.18 of the Listing Rules**

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the following two term loan facility agreements entered into by the Company with two banks: (1) a three-year RMB2,000,000,000 term loan facility agreement; and (2) an amendment and restatement agreement relating to a five-year HK\$700,000,000 term loan facility and a three-year CNH560,000,000 term loan facility. Both agreements impose, among other things, CRH to maintain a minimum shareholding percentage in the Company.

This announcement is made by China Resources Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**(1) RMB2,000,000,000 term loan facility agreement and (2) Amendment and restatement agreement**

On 28<sup>th</sup> June 2019, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) for a three-year RMB2,000,000,000 term loan facility (the “**Loan Facility**”) with a bank commencing from the first Advance Date. On the same date, the Company entered into an amendment and restatement agreement (the “**Agreement**”) for a five-year HK\$700,000,000 term loan facility and a three-year CNH560,000,000 term loan facility (the “**Loans**”) with a bank commencing from the first Advance Date.

**Requirement relating to the shareholding of China Resources (Holdings) Company Limited (“CRH”) in the Company**

Pursuant to both agreements, it shall be a Change of Control if (i) CRH ceases to have the direct or indirect ownership of at least 35% of the issued shares of the Company; or (ii) CRH ceases to have the ability from a practical perspective to control the appointment by the Company’s shareholders of directors to the Company’s board. As at

the date of this announcement, CRH owns approximately 61.27 per cent of the issued share capital of the Company.

If a Change of Control under any one of the agreements occurs, the relevant bank shall declare any commitment under the Facility Agreement/Agreement (as the case may be) to be cancelled and/or declare the outstanding Loan Facility/Loans (as the case may be), together with accrued interest, and all other amounts accrued under the Facility Agreement/Agreement (as the case may be) immediately due and payable.

By Order of the Board  
**China Resources Land Limited**  
**Tang Yong**  
*Chairman*

PRC, 28th June 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hing Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.*