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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1109)

## **VOLUNTARY ANNOUNCEMENT**

## LAND ACQUISITION UPDATE FOR THE MONTH ENDED 31 MAY 2019

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the month ended 31 May 2019 (the "Land Acquisition Update").

In May 2019, the Group acquired 10 land parcels in Xuzhou, Shenyang, Ningbo, Yichang, Chengdu, Changzhou, Wuhan, Zhuhai, Wenzhou and Guiyang with total gross floor area ("GFA") of approximately 2,490,667 square meters. The attributable land premium payable by the Group of the land acquisition amounted to approximately RMB10,264 million.

Details of the Group's land acquisitions in May 2019 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	May	Xuzhou	Development Zone High Tech Road East Residential Project	100%	203,841	203,841	913	913
2	May	Shenyang	Heping District Northeast Design Institute Commercial and Residential Project	100%	142,393	142,393	740	740
3	May	Ningbo	Metro Line 3 Children's Park Station Commercial and Residential Project	51%	25,423	12,966	325	166
4	May	Yichang	East Station Commercial and Residential Project	25%	883,016	220,754	2,419	605
5	May	Chengdu	Longquanyi District Shiling Area Residential Project	100%	397,611	397,611	1,775	1,775
6	May	Changzhou	Tianning District Zhongwu Avenue South Commercial and Residential Project	100%	96,477	96,477	885	885

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
7	May	Wuhan	Dongxihu District No. 135 Residential Project	34%	141,943	48,261	743	253
8	May	Zhuhai	Xiangzhou District No. 13 Beiwei Residential Project	100%	61,263	61,263	935	935
9	May	Wenzhou	Lucheng District Hengdu North Project	100%	199,615	199,615	1,600	1,600
10	May	Guiyang	Baiyun District Heishitou Commercial and Residential Project	100%	339,085	339,085	2,392	2,392

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
China Resources Land Limited
TANG Yong
Chairman

PRC, 11 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.