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(Incorporated in the Cayman Islands with limited liability) (Stock code: 1109)

VOLUNTARY ANNOUNCEMENT

LAND ACQUISITION UPDATE FOR THE MONTH ENDED 28 FEBRUARY 2019

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the month ended 28 February 2019 (the "Land Acquisition Update").

In February 2019, the Group acquired 1 land parcel in Qingdao with total gross floor area ("GFA") of approximately 75,923 square meters. The attributable land premium payable by the Group of the land acquisition amounted to approximately RMB92 million.

Details of the Group's land acquisitions in February 2019 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Feb	Qingdao	Huangdao Smart Ocean Town Project Phase 1-2	41%	75,923	31,128	225	92

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board China Resources Land Limited TANG Yong Chairman

PRC, 14 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.