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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1109)**

**CHANGES OF DIRECTORS  
AND  
BOARD COMMITTEES MEMBERS  
AND**

**CHANGE OF AUTHORISED REPRESENTATIVE IN HONG KONG**

The board of directors (the “Board”) of China Resources Land Limited (the “Company”) announces that with effect from 12 February 2019,

- (1) Mr. Wu Xiangdong has resigned as executive director, chairman of nomination committee, members of corporate governance committee and executive committee of the Company.
- (2) Mr. Tang Yong has been appointed as chairman of the Board and chairman of nomination committee of the Company and ceased to act as chief executive officer.
- (3) Mr. Wu Bingqi has been appointed as executive director and member of executive committee of the Company.
- (4) Mr. Li Xin has been appointed as member of corporate governance committee of the Company.
- (5) Mr. Wu Xiangdong has resigned as the Company's authorized representative in Hong Kong; and
- (6) Mr. Li Xin has been appointed as the Company's authorized representative in Hong Kong.

**RESIGNATION OF DIRECTOR**

The Board of the Company announces that with effect from 12 February 2019, Mr. Wu Xiangdong has resigned as executive director, chairman of nomination committee, members

of corporate governance committee and executive committee of the Company due to personal career development.

Mr. Wu Xiangdong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude and appreciation to Mr. Wu Xiangdong for his dedication and invaluable contributions to the Company during his tenure.

#### **APPOINTMENT OF CHAIRMAN**

The Board of the Company further announces that with effect from 12 February 2019, Mr. Tang Yong has been appointed as chairman of the Board and ceased to act as chief executive officer.

#### **APPOINTMENT OF DIRECTOR**

The Board of the Company further announces that with effect from 12 February 2019, Mr. Wu Bingqi has been appointed as executive director and member of executive committee of the Company.

The biographical details of Mr. Wu Bingqi are as follows:

Mr. Wu Bingqi, aged 47, was appointed as a Senior Vice President of the Company in October 2013, he is also the General Manager of the Company's West China Region. Mr. Wu has a Bachelor's degree of Industrial and Civil Architecture Engineering from Tongji University, China and an MBA degree from the University of South Australia in Australia. Mr. Wu has extensive experience in property and corporate management. Mr. Wu joined China Resources (Holding) Company Limited in 1993, and had worked for China Resources Property Limited and China Resources Construction (Holding) Limited. He joined the Company in 2007. Save as disclosed above, Mr. Wu did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group.

Mr. Wu has entered into a letter of appointment with the Company for a term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Wu will not receive director's fee from the Company. Besides, Mr. Wu is entitled to receive a monthly salary of HK\$131,400 which was determined with reference to his duties and responsibilities with the Company and the recommendation made by the remuneration committee of the Company. Save as disclosed above, Mr. Wu is and was not connected with any directors, senior management or substantial or controlling Shareholders of the Company. As at the date of this announcement, Mr. Wu did not have any interests in the shares of the

Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that needs to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend a warm welcome to Mr. Wu joining the Board of the Company.

#### **CHANGES OF BOARD COMMITTEES MEMBERS**

The Board of the Company further announces that with effect from 12 February 2019, (1) Mr. Tang Yong has been appointed as chairman of the nomination committee; (2) Mr. Li Xin has been appointed as member of corporate governance committee of the Company.

#### **CHANGE OF AUTHORISED REPRESENTATIVE IN HONG KONG**

Pursuant to Part 16 of the Hong Kong Companies Ordinance, Mr. Wu Xiangdong has resigned as the Company's authorized representative in Hong Kong and Mr. Li Xin has been appointed as the Company's authorized representative in Hong Kong with effect from 12 February 2019.

By order of the Board  
**CHINA RESOURCES LAND LIMITED**  
**Peter LO Chi Lik**  
*Company Secretary*

Hong Kong, 12 February 2019

*As at the date of this announcement and following the abovementioned changes, the executive directors of the Company are Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Rong, Mr. Chen Ying and Mr. Wang Yan; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.*