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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1109)

## **VOLUNTARY ANNOUNCEMENT**

## LAND ACQUISITION UPDATE FOR THE ONE MONTH ENDED 30 NOVEMBER 2017

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the one month ended 30 November 2017 (the "Land Acquisition Update").

In November 2017, the Group acquired 6 land parcels in Kunming, Tianjin, Yantai, Shanghai, Nanchang and Guangzhou with gross floor area ("GFA") of approximately 1,480,751 square meters. The attributable land premium payable by the Group in respect of the relevant land acquisitions amounted to approximately RMB6,428 million.

Details of the Group's land acquisitions in 2017 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Jan	Harbin	Xiang Fang District No.8 Project	100%	72,900	72,900	334	334
2	Feb	Changsha	Yuhua District Project	100%	113,682	113,682	927	927
3	Feb	Shenyang	Tiexi District Medicine Factory Project	100%	242,684	242,684	1,558	1,558
4	Feb	Zhengzhou	Huiji District No.248 Project	100%	42,000	42,000	208	208
*5	Mar	Nanjing	Jianye District Yuzui Plot	4%	887,724	35,509	7,340	294
6	Mar	Jinan	Lixia District CBD Project	89%	974,298	867,125	4,530	4,032
7	Mar	Tianjin	Beichen District Gaofeng Road Tianchong Project	100%	108,700	108,700	1,900	1,900
8	Mar	Tangshan	Fenghuang New CityYouyi Road Plot A-01	100%	166,717	166,717	909	909
9	Mar	Tangshan	Fenghuang New	100%	150,155	150,155	772	772

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
			CityYouyi Road Plot B					
10	Mar	Hefei	Xinzhan District Dongfang Road Project	100%	190,300	190,300	1,474	1,474
11	Mar	Hefei	Xinzhan District Dazhong Road Project	100%	164,400	164,400	1,294	1,294
12	Mar	Beijing	Chaoyang District Jinzhan CBD Plot603	34%	92,332	31,393	2,250	765
13	Mar	Tangshan	Lunan District Nanxin Road Residential Project	100%	95,550	95,550	452	452
14	Apr	Lanzhou	Hi-Tech District Qilihe Park Project	100%	353,300	353,300	1,592	1,592
15	May	Chongqing	Beibei District I Section Residential Project	100%	231,838	231,838	715	715
16	May	Ganzhou	Hetao Old City District Wenfeng Road Project	100%	59,634	59,634	242	242
17	May	Beijing	Lize CBD D07/08 Project	25%	160,000	40,000	4,340	1,085
18	May	Nanning	Xixiang Tang District North Lake Road Project	100%	412,107	412,107	1,434	1,434
19	May	Xuzhou	Quanshan District Xinxin Road North Residential Project	100%	301,608	301,608	2,167	2,167
20	May	Guangzhou	Guanggang New City No. 218 Project	17%	186,033	31,626	4,001	680
21	June	Nanchang	Honggutan New District Jiulong Lake Project	21%	180,840	37,976	728	153
22	June	Hong Kong	NOS.1,2,3 and 4 Chancery Lane, Central	100%	4,145	4,145	976	976
23	June	Chongqing	Ba'nan District Lijiatuo G Plot	100%	427,467	427,467	1,924	1,924
24	June	Hangzhou	Xiaoshan District Olympic Exhibition Center Project	100%	177,617	177,617	1,596	1,596
25	July	Nanjing	Qixia District Yanziji Jingwu Road Project	100%	220,326	220,326	2,000	2,000
26	July	Harbin	Nangang District Haxi Station Commercial Project	100%	68,068	68,068	510	510
27	July	Changsha	Kaifu District Huangxing North Road S16 Commercial Project	100%	242,170	242,170	1,454	1,454
28	July	Changchun	Nanguan District Xiejia Garden Commercial Project	100%	79,680	79,680	250	250

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
29	July	Beijing	Changping District Beiqijia Town Commercial Project	100%	202,324	202,324	3,950	3,950
30	Aug	Beijing	Dongcheng District Yongwai Street	33%	73,598	24,287	3,840	1,267
31	Aug	Chengdu	Jinjiang District Sansheng County Commercial Project	100%	62,817	62,817	178	178
32	Aug	Nanjing	Pukou Hi-tech District Longwang Mountain Residential Project	4%	159,772	6,391	2,310	92
*33	Aug	Nanjing	Qixia District Yanziji Jingwu Road Project 2	49%	551,683	270,325	7,200	3,528
34	Aug	Nanjing	Qilin Street Donglin Project	49%	95,040	46,570	1,700	833
35	Aug	Nanning	Liangqing District Yudong Road South Project	100%	280,816	280,816	1,046	1,046
36	Aug	Shenyang	Tiexi District Xinghai Road No.3 Residential Project	100%	25,456	25,456	166	166
37	Aug	Shenyang	Tiexi District Xinghai Road No.4 Residential Project	100%	32,941	32,941	214	214
38	Aug	Shenyang	Yuhong District Chishan Road Residential Project	100%	81,970	81,970	467	467
39	Aug	Shenyang	Hunnan District Changan Bridge Residential Project	100%	147,104	147,104	883	883
40	Aug	Shenyang	Hunnan District Olympic Centre Commercial Project	100%	86,739	86,739	356	356
41	Aug	Wenzhou	Ouhai District Dianhou Block C-2-10 Project	100%	70,353	70,353	1,112	1,112
42	Aug	Nanchang	Honggutan District Wangcheng Road Residential Project	25%	144,207	36,052	580	145
43	Sep	Shanghai	Fengxian District Nanqiao New City Project	100%	94,728	94,728	2,194	2,194
44	Sep	Changchun	Nanguan District Jige Mixc Project	100%	368,225	368,225	1,845	1,845
45	Sep	Wuhan	Jiangxia District Wulijie Street Residential Project	100%	69,346	69,346	266	266
46	Oct	Jiaxing	Jiaxing 2017 South-No.009	33%	124,234	40,997	1,247	412
47	Oct	Changchun	Nanguan District Palace Glorious East Project	100%	104,134	104,134	674	674
48	Oct	Dongguan	Dalang Town Xiangtou	100%	126,498	126,498	1,845	1,845

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
			Community Project					
*49	Nov	Kunming	Wuliduo Project Phase II	60%	311,200	186,720	1,519	911
50	Nov	Tianjin	Hedong District Dongxing Road Zhongchu Project	10%	149,300	14,930	1,943	194
51	Nov	Yantai	City Crossing PhaseIII Project	100%	561,724	561,724	1,238	1,238
52	Nov	Shanghai	Pudong District Hangtou Project	100%	123,500	123,500	3,436	3,436
53	Nov	Nanchang	Qingshan Lake District High-Tech Road Project	51%	251,268	128,147	1,005	513
*54	Nov	Guangzhou	Huangpu District Xinfeishi Project	50%	83,759	41,880	272	136
Total		C			10,783,687	8,203,651	89,363	59,598

<sup>\*</sup> Note: Please refer to the figures above.

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
China Resources Land Limited
TANG Yong
Vice Chairman

PRC, 8 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Wu Xiangdong, Mr. Tang Yong, Mr. Yu Jian, Mr. Zhang Dawei, Mr. Li Xin and Mr. Xie Ji; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.