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(Incorporated in the Cayman Islands with limited liability) (Stock code: 1109)

VOLUNTARY ANNOUNCEMENT

LAND ACQUISITION UPDATE FOR THE ONE MONTH ENDED 31 AUGUST 2017

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the one month ended 31 August 2017 (the "Land Acquisition Update").

In August 2017, the Group acquired 13 land parcels in Beijing, Chengdu, Nanjing, Nanning, Shenyang, Wenzhou and Nanchang with gross floor area ("GFA") of approximately 2,668,413 square meters. The attributable land premium payable by the Group in respect of the relevant land acquisitions amounted to approximately RMB10,286 million.

| No. | Month | City | Project Name | Interest (%) | Total GFA (sqm) | Attributable GFA (sqm) | Land Premium (RMB mn) | Attributabl e Land Premium (RMB mn) |
|-----|-------|-----------|---|-----------------|--------------------|------------------------------|-----------------------------|--|
| 1 | Jan | Harbin | Xiang Fang District No.8 Project | 100% | 72,900 | 72,900 | 334 | 334 |
| 2 | Feb | Changsha | Yuhua District Project | 100% | 113,682 | 113,682 | 927 | 927 |
| 3 | Feb | Shenyang | Tiexi District Medicine Factory Project | 100% | 242,684 | 242,684 | 1,558 | 1,558 |
| 4 | Feb | Zhengzhou | Huiji District No.248 Project | 100% | 42,000 | 42,000 | 208 | 208 |
| 5 | Mar | Nanjing | Jianye District Yuzui Plot | 4% | 864,000 | 34,560 | 7,340 | 294 |
| 6 | Mar | Jinan | Lixia District CBD Project | 89% | 974,298 | 867,125 | 4,530 | 4,032 |
| 7 | Mar | Tianjin | Beichen District Gaofeng Road Tianchong Project | 100% | 108,700 | 108,700 | 1,900 | 1,900 |
| 8 | Mar | Tangshan | Fenghuang New CityYouyi Road Plot A-01 | 100% | 166,717 | 166,717 | 909 | 909 |
| 9 | Mar | Tangshan | Fenghuang New | 100% | 150,155 | 150,155 | 772 | 772 |

Details of the Group's land acquisitions in 2017 are set out in below table for reference:

| No. | Month | City | Project Name | Interest (%) | Total GFA (sqm) | Attributable GFA (sqm) | Land Premium (RMB mn) | Attributabl e Land Premium (RMB mn) |
|-----|-------|-----------|---|--------------|--------------------|------------------------------|-----------------------------|--|
| | | | CityYouyi Road Plot B | | | | | |
| 10 | Mar | Hefei | Xinzhan District Dongfang Road Project | 100% | 190,300 | 190,300 | 1,474 | 1,474 |
| 11 | Mar | Hefei | Xinzhan District Dazhong Road Project | 100% | 164,400 | 164,400 | 1,294 | 1,294 |
| 12 | Mar | Beijing | Chaoyang District Jinzhan CBD Plot603 | 34% | 92,332 | 31,393 | 2,250 | 765 |
| 13 | Mar | Tangshan | Lunan District Nanxin Road Residential Project | 100% | 95,550 | 95,550 | 452 | 452 |
| 14 | Apr | Lanzhou | Hi-Tech District Qilihe Park Project | 100% | 353,300 | 353,300 | 1,592 | 1,592 |
| 15 | May | Chongqing | Beibei District I Section Residential Project | 100% | 231,838 | 231,838 | 715 | 715 |
| 16 | May | Ganzhou | Hetao Old City District Wenfeng Road Project | 100% | 59,634 | 59,634 | 242 | 242 |
| 17 | May | Beijing | Lize CBD D07/08 Project | 25% | 160,000 | 40,000 | 4,340 | 1,085 |
| 18 | May | Nanning | Xixiang Tang District North Lake Road Project | 100% | 412,107 | 412,107 | 1,434 | 1,434 |
| 19 | May | Xuzhou | Quanshan District Xinxin Road North Residential Project | 100% | 301,608 | 301,608 | 2,167 | 2,167 |
| 20 | June | Hong Kong | NOS.1,2,3 and 4 Chancery Lane, Central | 100% | 4,145 | 4,145 | 976 | 976 |
| 21 | June | Chongqing | Ba'nan District Lijiatuo G Plot | 100% | 427,467 | 427,467 | 1,924 | 1,924 |
| 22 | June | Hangzhou | Xiaoshan District Olympic Exhibition Center Project | 100% | 177,617 | 177,617 | 1,596 | 1,596 |
| 23 | July | Nanjing | Qixia District Yanziji Jingwu Road Project | 100% | 220,326 | 220,326 | 2,000 | 2,000 |
| 24 | July | Harbin | Nangang District Haxi Station Commercial Project | 100% | 68,068 | 68,068 | 510 | 510 |
| 25 | July | Changsha | Kaifu District Huangxing North Road S16 Commercial Project | 100% | 242,170 | 242,170 | 1,454 | 1,454 |
| 26 | July | Changchun | Nanguan District Xiejia Garden Commercial Project | 100% | 79,680 | 79,680 | 250 | 250 |
| 27 | July | Beijing | Changping District Beiqijia Town Commercial Project | 100% | 202,324 | 202,324 | 3,950 | 3,950 |
| 28 | Aug | Beijing | Dongcheng District Yongwai Street | 33% | 73,598 | 24,287 | 3,840 | 1,267 |

| No. | Month | City | Project Name | Interest (%) | Total GFA (sqm) | Attributable GFA (sqm) | Land Premium (RMB mn) | Attributabl e Land Premium (RMB mn) |
|--------|-------|----------|---|-----------------|--------------------|------------------------------|-----------------------------|--|
| 29 | Aug | Chengdu | Jinjiang District Sansheng County Commercial Project | 100% | 62,817 | 62,817 | 178 | 178 |
| 30 | Aug | Nanjing | Pukou Hi-tech District Longwang Mountain Residential Project | 4% | 159,772 | 6,391 | 2,310 | 92 |
| 31 | Aug | Nanjing | Qixia District Yanziji Jingwu Road Project 2 | 49% | 552,236 | 270,596 | 7,200 | 3,528 |
| 32 | Aug | Nanjing | Qilin Street Donglin Project | 49% | 950,404 | 465,698 | 1,700 | 833 |
| 33 | Aug | Nanning | Liangqing District Yudong Road South Project | 100% | 280,816 | 280,816 | 1,046 | 1,046 |
| 34 | Aug | Shenyang | Tiexi District Xinghai Road No.3 Residential Project | 100% | 25,456 | 25,456 | 166 | 166 |
| 35 | Aug | Shenyang | Tiexi District Xinghai Road No.4 Residential Project | 100% | 32,941 | 32,941 | 214 | 214 |
| 36 | Aug | Shenyang | Yuhong District Chishan Road Residential Project | 100% | 81,970 | 81,970 | 467 | 467 |
| 37 | Aug | Shenyang | Hunnan District Changan Bridge Residential Project | 100% | 147,104 | 147,104 | 883 | 883 |
| 38 | Aug | Shenyang | Hunnan District Olympic Centre Commercial Project | 100% | 86,739 | 86,739 | 356 | 356 |
| 39 | Aug | Wenzhou | Ouhai District Dianhou Block C-2-10 Project | 100% | 70,353 | 70,353 | 1,112 | 1,112 |
| 40 | Aug | Nanchang | Honggutan District Wangcheng Road Residential Project | 25% | 144,207 | 36,052 | 580 | 145 |
| Total: | | | | | 8,886,414 | 6,583,709 | 67,149 | 44,120 |

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board China Resources Land Limited XIE Ji Executive Director

PRC, 12 September 2017

As at the date of this announcement, the executive directors of the Company are Mr. Wu Xiangdong, Mr. Tang Yong, Mr. Yu Jian, Mr. Zhang Dawei, Mr. Li Xin and Mr. Xie Ji; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.