

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APAC RESOURCES LIMITED
亞太資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1104)

INSIDE INFORMATION
AND
POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors of the Company that based on the preliminary review of the information currently available, it is expected to record a profit attributable to the Shareholders of not less than HK\$1,200 million for the 2021 Year as compared to the loss attributable to the Shareholders of approximately HK\$429 million for the 2020 Year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by APAC Resources Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the information currently available, the annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 30 June 2021 (the “**2021 Year**”) are expected to record a profit attributable to the Shareholders of not less than HK\$1,200 million as compared to the loss attributable to the Shareholders of approximately HK\$429 million for the year ended 30 June 2020 (the “**2020 Year**”).

The expected turnaround from the loss for the 2020 Year to a profit for the 2021 Year is mainly attributable to (i) the reversal of impairment loss on the carrying value of the Group's investment in one of its principal associates which was made in the 2020 Year; (ii) an increase in profit of the resource investment segment; and (iii) the turnaround to an unrealised fair value gain on one of the Group's listed financial assets at fair value through profit or loss not classified under the resource investment segment.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the 2021 Year. The information contained in this announcement is only based on a preliminary review of the information currently available to the Board, and is not based on any figures or information which has been audited or reviewed by the independent auditor of the Company nor approved by the audit committee of the Company and therefore the actual results of the Group may be subject to amendments and adjustments where necessary.

The Board wishes to emphasise that the annual results of the Group for the 2021 Year are subject to a number of factors, including but not limited to the results of the Group's associates for the second half of the 2021 Year, the fair value adjustments of certain of its financial instruments and the annual audit by the auditor of the Company. The Company will further update the Shareholders and potential investors of the Company if there are any material differences in the expected annual results for the 2021 Year as and when appropriate. The annual results announcement of the Company for the 2021 Year will be published by the Company within the timeframe stipulated under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
APAC Resources Limited
Andrew Ferguson
Executive Director

Hong Kong, 8 July 2021

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Brett Robert Smith (*Deputy Chairman*) and Mr. Andrew Ferguson (*Chief Executive Officer*)

Non-Executive Directors

Mr. Arthur George Dew (*Chairman*) (*Mr. Wong Tai Chun, Mark as his alternate*), Mr. Lee Seng Hui and Ms. Lam Lin Chu

Independent Non-Executive Directors

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Wang Hongqian

** For identification purpose only*