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**SUPPLEMENTAL ANNOUNCEMENT ON  
THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2018**

Reference is made to the annual report of APAC Resources Limited (the “**Company**”) for the year ended 30 June 2018 (the “**Annual Report**”) posted on the website of The Stock Exchange of Hong Kong Limited on 19 October 2018.

As disclosed in the Annual Report, the Company and its subsidiaries (collectively, the “**Group**”) had available-for-sale investments and equity investment at fair value through profit or loss of an aggregated amount of HK\$1.05 billion as at 30 June 2018, representing approximately 34% of the Company’s total assets as at 30 June 2018.

In addition to the information disclosed in the Annual Report, the Company would like to provide shareholders of the Company (the “**Shareholders**”) and the market with the below additional information in relation to the prospects of available-for-sale investments as at 30 June 2018:

**The prospects of investment in Metals X Limited (“Metals X”), the shares of which are listed on the Australian Securities Exchange (“ASX”)**

Metals X is a diversified group mining, developing and exploring for minerals and metals in Australia. It is Australia’s largest tin producer with its 50% interest in the Renison mine in Tasmania and a significant copper producer from Nifty in Western Australia. Renison mine is currently at steady state annual production of 7,000 to 8,000 tonnes of tin, so the current focus of management of Metals X is ramping up Nifty to create a long-term profitable copper mining operation.

**The prospects of investment in Westgold Resources Limited (“Westgold”), the shares of which are listed on the ASX**

Westgold believed that it has laid solid foundations to secure growing gold production, which will support its status as a significant player in the Australian gold sector. Westgold has commissioned and operated four production facilities in Western Australia, the Central Murchison Gold Projects (“**CMGP**”), Fortnum Gold Project, Higginsville project, and the Cue Gold Operations, a subset of CMGP, at 30 June 2018. Westgold has stated that after investing over A\$230 million over the past 24 months, the last major item is the ramp up of the Big Bell underground mine to provide circa one-third of company output. Once steady state production is achieved, Westgold expects to be a significant producer with multiple long life projects.

The board of directors (the “**Board**”) of the Company confirms that the above clarification does not affect other information contained in the Annual Report and the content of the Annual Report remains correct and unchanged.

By Order of the Board  
**APAC Resources Limited**  
**Andrew Ferguson**  
*Executive Director*

Hong Kong, 21 August 2019

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Mr. Brett Robert Smith (*Deputy Chairman*) and Mr. Andrew Ferguson (*Chief Executive Officer*)

*Non-Executive Directors*

Mr. Arthur George Dew (*Chairman*) (*Mr. Wong Tai Chun, Mark as his alternate*), Mr. Lee Seng Hui and Mr. So Kwok Hoo

*Independent Non-Executive Directors*

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis, Mr. Robert Moyse Willcocks and Mr. Wang Hongqian

\* *For identification purpose only*