APAC RESOURCES LIMITED
亞 太 資 源 有 限 公 司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1104)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO PROPOSED SHARE CONSOLIDATION

Reference is made to the announcement of APAC Resources Limited (the "**Company**") dated 28 April 2017 (the "**Announcement**") in respect of the proposed Share Consolidation. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, further details of the Share Consolidation and the notice convening the SGM was expected to be despatched to the Shareholders on or around 12 May 2017. However, as additional time is required to finalise certain information in the Circular, the Board expects the date of despatch of the Circular to the Shareholders will be delayed to 15 May 2017. Other than the postponement of the expected date of despatch of the Circular, the expected timetable for the proposed Share Consolidation as set out in the Announcement remains unchanged.

On behalf of the Board
APAC Resources Limited
Arthur George Dew
Chairman

Hong Kong, 11 May 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors
Mr. Brett Robert Smith *(Deputy Chairman)* and Mr. Andrew Ferguson *(Chief Executive Officer)*

Non-Executive Directors
Mr. Arthur George Dew *(Chairman) (Mr. Wong Tai Chun, Mark as his alternate)*, Mr. Lee Seng Hui and Mr. So Kwok Hoo

Independent Non-Executive Directors
Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Robert Moyse Willcocks

* *For identification purpose only*