

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**INSIDE INFORMATION  
AND  
RESUMPTION OF TRADING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Company's major associate, Mount Gibson, has halted trading of its securities pending release of an announcement regarding flooding at its Koolan Island mine.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 1:35 p.m. on 26 November 2014 pending the publication of this announcement. Application has been made by the Company for the resumption of trading in shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 27 November 2014.

This announcement is made by APAC Resources Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it had noted that Mount Gibson Iron Limited (“**Mount Gibson**”), a major associate of the Company listed on the Australian Stock Exchange and a supplier of iron ore to a subsidiary of the Company, has this morning placed its securities in trading halt (the “**Mount Gibson Trading Halt Announcement**”) pending the release of a further announcement. The Board further noted that Mount Gibson had this afternoon released an announcement (the “**Mount Gibson Additional Announcement**”) in relation to its Koolan Island mine in the Kimberley, Western Australia.

Below is an extract of the contents of the Mount Gibson Trading Halt Announcement.

*“The trading halt is requested pending the release of an ASX announcement by Mount Gibson in connection with a further slump in the Main Pit seawall at its Koolan Island mine which has interrupted the geotechnical repairs currently underway. No personnel are at risk, and mining continues to be suspended in Main Pit as a precautionary measure.*

*Mount Gibson requests that the trading halt remains in place until the earlier of Mount Gibson making the abovementioned ASX announcement or market open on Friday 28 November 2014.”*

Below is an extract of the contents of the Mount Gibson Additional Announcement.

#### **“KOOLAN ISLAND UPDATE**

*Mount Gibson Iron Limited provides the following interim update on the Main Pit seawall at the Company’s Koolan Island mine in the Kimberley.*

*At approximately 2.00pm WST on Tuesday 25 November 2014, a further slump occurred in the section of the Main Pit seawall damaged by the initial slump on 24 October 2014. Following high tide overnight, this slump has resulted in Main Pit becoming flooded.*

*No personnel are at risk, and activity in Main Pit remains suspended. All non-essential activities on the island have also been suspended.*

*Mount Gibson is evaluating the situation, but it is not yet possible to determine the extent of the likely impacts on the Koolan Island operation.*

*At this stage, Mount Gibson is unable to provide a more detailed update on the anticipated impact of the failure, including on the Company’s sales guidance for the 2015 financial year, until further engineering and technical assessment which is already underway.*

*As a consequence, the current trading halt will remain in place until the earlier of Mount Gibson being able to make a more detailed announcement or commencement of trading on Friday 28 November 2014. In the event that Mount Gibson is unable to provide a more detailed update at that time, it will apply to enter into a voluntary suspension.”*

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. A further announcement will be made as and when appropriate.**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 1:35 p.m. on 26 November 2014 pending the publication of this announcement. Application has been made by the Company for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 27 November 2014.

By Order of the Board  
**APAC Resources Limited**  
**Chong Sok Un**  
*Chairman*

Hong Kong, 26 November 2014

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Ms. Chong Sok Un (*Chairman*), Mr. Andrew Ferguson (*Chief Executive Officer*) and Mr. Kong Muk Yin

*Non-Executive Directors*

Mr. Lee Seng Hui (*Mr. Peter Anthony Curry as his alternate*) and Mr. So Kwok Hoo

*Independent Non-Executive Directors*

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Robert Moyse Willcocks

\* *For identification purpose only*