

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**APAC RESOURCES LIMITED**  
**亞太資源有限公司\***

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1104)**

**INSIDE INFORMATION**  
**AND**  
**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the final results of the Group for the 2014 Year are expected to record a significant improvement in profitability with profit attributable to Shareholders of between approximately HK\$816 million and approximately HK\$952 million compared with a loss attributable to Shareholders of HK\$2,080 million for the 2013 Year.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by APAC Resources Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the final results of the Company and its subsidiaries (collectively the “**Group**”) for the year ended 30 June 2014 (the “**2014 Year**”) are expected to record a significant improvement in profitability with profit attributable to Shareholders of between approximately HK\$816 million and approximately HK\$952 million when compared with a loss attributable to

Shareholders of HK\$2,080 million for the year ended 30 June 2013 (the “**2013 Year**”). The significant improvement in profitability is mainly attributable to (i) the partial reversal of the impairment losses previously provided against the carrying value of the Group’s two principal listed associates; and (ii) the improvement in the performance of the resource investment business compared with the 2013 Year. The significantly improved share prices of the Group’s two principal listed associates allowed the Group to partially release the impairment losses brought forward from 30 June 2013. The Group’s defensive strategy to focus its investments in producing companies with strong balance sheets and cash flows, and generally avoiding earlier stage developers, allowed the Group to minimize the quantum of the loss in the resource investment segment despite a difficult market.

The information contained in this announcement is only based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the 2014 Year and the information currently available, which are under review and subject to finalisation and confirmation by the auditor of the Company. The final results announcement of the Company for the 2014 Year is expected to be released before the end of September 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**APAC Resources Limited**  
**Chong Sok Un**  
*Chairman*

Hong Kong, 10 September 2014

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Ms. Chong Sok Un (*Chairman*), Mr. Andrew Ferguson (*Chief Executive Officer*) and Mr. Kong Muk Yin

*Non-Executive Directors*

Mr. Lee Seng Hui (*Mr. Peter Anthony Curry as his alternate*) and Mr. So Kwok Hoo

*Independent Non-Executive Directors*

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Robert Moyse Willcocks

*\* For identification purpose only*