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(Stock code: 11)

Appointment of Director

The Board of Directors (**the “Board”**) of Hang Seng Bank Limited (**the “Bank”**) announces that Ms Kathleen C H Gan, Head of Finance of HSBC Holdings plc and Chief Financial Officer, Asia Pacific of The Hongkong and Shanghai Banking Corporation Limited, has been appointed a Non-executive Director of the Bank, with effect from 10 May 2019.

According to the Articles of Association of the Bank, Ms Gan’s appointment will cease after the conclusion of the Bank’s 2020 Annual General Meeting (“AGM”). Upon that time and subject to her election by the shareholders, the term of appointment of Ms Gan as a Director of the Bank shall then be for three years, which will expire at the conclusion of the Bank’s AGM in 2023.

Particulars of Ms Gan are set out in the note below.

Save as disclosed herein, Ms Gan does not currently hold any other position with the Bank or its subsidiaries, and has no relationship with any Directors, senior management or substantial or controlling shareholders of the Bank. She does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance. There is no other matter in relation to her appointment which needs to be brought to the attention of the shareholders of the Bank, and there is no information which needs to be disclosed pursuant to any of the requirements set out in paragraphs 13.51(2)(h) to (v) of the Listing Rules.

Ms Gan will receive a Director’s fee in the amount approved from time to time by shareholders at AGMs of the Bank, currently being HK\$500,000 per annum. No service contract has been signed between the Bank and Ms Gan.

As at the date hereof, the Board of Directors of the Bank comprises Dr Raymond K F Ch’ien* (Chairman), Ms Louisa Cheang (Vice-Chairman and Chief Executive), Dr John C C Chan*, Mr Nixon L S Chan[#], Ms L Y Chiang*, Ms Kathleen C H Gan[#], Ms Margaret W H Kwan, Ms Irene Y L Lee*, Dr Eric K C Li*, Dr Vincent H S Lo[#], Mr Kenneth S Y Ng[#], Mr Peter T S Wong[#] and Mr Michael W K Wu*.

[#] *Non-executive Directors*

* *Independent Non-executive Directors*

By Order of the Board
C C Li
Secretary

Hong Kong, 10 May 2019

Note:

Ms Kathleen Chieh Huey GAN

Aged 44

To join the Board of the Bank in May 2019

Major appointments

The Hongkong and Shanghai Banking Corporation Limited – Alternate Chief Executive;
Chief Financial Officer, Asia Pacific

HSBC Asia Holdings Limited – Director

HSBC Asia Pacific Holdings (UK) Limited – Director

HSBC Bank (China) Company Limited - Supervisor

^ **HSBC Holdings plc** – Group General Manager; Head of Finance

HSBC Insurance (Asia) Limited – Director

HSBC Insurance (Asia-Pacific) Holdings Limited – Director

HSBC Life (International) Limited – Director

HSBC Securities Investments (Asia) Limited – Director

Past major positions

The Hongkong and Shanghai Banking Corporation Limited –

Global Chief Financial Officer, Global Commercial Banking (2010 – 2015)

Global Chief Risk Officer, Global Commercial Banking (2011 – 2014)

HSBC North America Holdings Inc –

Executive Vice President, Chief Operating Officer – North America Finance (2008 – 2010)

Qualifications

Bachelor's Degree (Honors) in Business – Nanyang Technological University, Singapore

Henry Crown Fellow – The Aspen Institute, USA

^ *The securities of this company are listed on a securities market in Hong Kong or overseas.*

Ms Gan has not held any directorships in any publicly listed companies, whether in Hong Kong or overseas, during the last three years.

恒生銀行有限公司

Hang Seng Bank Limited

Incorporated in Hong Kong with limited liability

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group