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(Stock code: 11)

Resignation of a Director

The Board of Directors (**the “Board”**) of Hang Seng Bank Limited (**the “Bank”**) announces that Dr Fred Zulu Hu has resigned from the Board with effect from 9 May 2018, so as to focus on his other commitments. He will therefore not be seeking re-election by shareholders at the Annual General Meeting of the Bank on 10 May 2018. Following Dr Hu’s resignation as Director of the Bank, he will also cease to be a member of the Bank’s Risk Committee simultaneously.

Dr Hu has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Bank.

The Board would like to express its gratitude to Dr Hu for his wise counsel and guidance during his tenure of office and wish him all the best in the future.

As at the date hereof, the Board of Directors of the Bank comprises Dr Raymond K F Ch’ien* (Chairman), Ms Louisa Cheang (Vice-Chairman and Chief Executive), Dr John C C Chan*, Mr Nixon L S Chan[#], Dr Henry K S Cheng*, Ms L Y Chiang*, Ms Margaret W H Kwan, Ms Irene Y L Lee*, Ms Sarah C Legg[#], Dr Eric K C Li*, Dr Vincent H S Lo[#], Mr Kenneth S Y Ng[#], Mr Richard Y S Tang*, Mr Peter T S Wong[#] and Mr Michael W K Wu*.

* *Independent Non-executive Directors*

[#] *Non-executive Directors*

By Order of the Board
C C Li
Secretary

Hong Kong, 9 May 2018

恒生銀行有限公司
HANG SENG BANK LIMITED
Incorporated in Hong Kong with limited liability
Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group