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(Stock code: 11)

COMPLETION OF SALE OF PART OF THE BANK'S SHAREHOLDING IN INDUSTRIAL BANK

Reference is made to the joint announcement by Hang Seng Bank Limited (the “**Bank**”) and HSBC Holdings plc dated 12 May 2015, in relation to the sale by the Bank of part of its shareholding representing up to 4.99% of the ordinary shares of Industrial Bank Co., Ltd. (“**Industrial Bank**”), by way of placement to institutional investors (the “**Transaction**”).

The Board of Directors (the “**Board**”) of the Bank is pleased to announce that the Transaction has successfully completed, resulting in the sale by the Bank of 950,700,000 ordinary shares of Industrial Bank (representing approximately 4.99% of the ordinary shares of Industrial Bank) for an aggregated cash consideration of approximately RMB16.81 billion (equivalent to approximately HK\$20.99 billion).

Following the completion of the Transaction, the Bank holds approximately 0.88% of the ordinary shares of Industrial Bank.

As at the date hereof, the Board comprises Dr Raymond K F Ch'ien* (Chairman), Ms Rose W M Lee (Vice-Chairman and Chief Executive), Dr John C C Chan*, Mr Nixon L S Chan, Dr Henry K S Cheng*, Ms L Y Chiang*, Mr Andrew H C Fung, Dr Fred Zulu Hu*, Ms Irene Y L Lee*, Ms Sarah C Legg#, Dr Eric K C Li*, Dr Vincent H S Lo#, Mr Kenneth S Y Ng#, Mr Richard Y S Tang*, Mr Peter T S Wong# and Mr Michael W K Wu*.

Non-executive Directors

* *Independent Non-executive Directors*

For and on behalf of
Hang Seng Bank Limited
C C Li
Company Secretary

Hong Kong, 14 May 2015

恒生銀行有限公司

Hang Seng Bank Limited

Incorporated in Hong Kong with limited liability

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group