

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國寶沙發展控股有限公司
China Bozza Development Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Provisional Liquidators Appointed)
(For Restructuring Purpose)
(Stock code: 1069)

INSIDE INFORMATION
UPDATE ON APPOINTMENT OF PROVISIONAL LIQUIDATORS
TO THE COMPANY
FOR RESTRUCTURING PURPOSES

This announcement is made by China Bozza Development Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 3 December 2020 and 9 December 2020 (“**Announcement(s)**”) relating to, among other things, appointment of provisional liquidators to the Company for restructuring purposes. Terms used herein shall have the same meanings as defined in the Announcements.

The Company would like to announce that the JPLs have obtained a letter of request dated 19 December 2020 (“**Letter of Request**”) from the Honourable Mr. Justice Parker of the Cayman Court for the purpose of recognising their appointment in Hong Kong and providing assistance to them to facilitate the restructuring efforts of the Company. The JPLs and the Company are in the course of preparing the necessary application for recognition of the Order (“**Recognition Application**”). The Company expects that the application will be lodged with the High Court shortly.

The orders for recognition and assistance to be sought by the JPLs from the Hong Kong Court under the Recognition Application, are mainly the orders premised on the Letter of Request issued by the Cayman Court.

Further announcements will be made as soon as practicable to update the shareholders of the Company and potential investors on the intended Recognition Application. Interested parties may contact the Company or the JPLs at 29th Floor, Lee Garden Two, 28 Yun Ping Road, Causeway Bay, Hong Kong for details of the orders to be sought or more information in relation to the Recognition Application.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By order of the Board
China Bozza Development Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Professor Fei Phillip
Chairman and Executive Director

Hong Kong, 28 January 2021

As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Mr. Wang Yue, Mr. Ng Kwok Hung Perry and Mr. Pang Kin Lung as executive Directors; Mr. Gu Sotong as non-executive Director; and Ms. Tian Guangmei, Mr. Liu Zhaoxiang and Dr. Tse Kwok Sang as independent non-executive Directors.