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# SunCorp Technologies Limited

(Incorporated in Bermuda with limited liability) (Stock Code: 1063)

## RESIGNATION OF EXECUTIVE DIRECTOR, RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors of SunCorp Technologies is pleased to announce that, with effect from 31 December 2020:

- (i) Mr. Malcolm Stephen Jacobs-Paton has resigned as an executive director of the Company;
- (ii) Ms. Lu Bei Lin has resigned as an independent non-executive director of the Company; and
- (iii) Mr. Chow Hei Yin Terry has been appointed as an executive director of the Company.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the "**Board**") of SunCorp Technologies Limited (the "**Company**") hereby announces that with effect from 31 December 2020, Mr. Malcolm Stephen Jacobs-Paton ("**Mr. Jacobs-Paton**") has tendered his resignation as an executive director of the Company due to other business engagements.

Mr. Jacobs-Paton has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board. There is no other matter in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Jacobs-Paton for his valuable contribution to the Company during his tenure of office.

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of the Company announces that with effect from 31 December 2020, Ms. Lu Bei Lin ("**Ms. Lu**") has resigned as an independent non-executive director of the Company due to other business engagements.

Following Ms. Lu's resignation, she has also ceased to be the member of the audit committee of the Company with effect from that date.

Ms. Lu has confirmed that she has no claim against the Company in respect of her resignation and has no disagreement with the Board. There is no other matter in relation to her resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Lu for her valuable contribution to the Company during her tenure of office.

The Board noted that following the resignation of an independent non-executive director on 31 December 2020, the number of the independent non-executive directors and the audit committee members of the Company will fall below the minimum number required under Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Company is endeavoring to identify suitable candidate to fill the vacancies with the expectation within 3 months from 31 December 2020 pursuant to Rules 3.11 and 3.23 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of the Company is pleased to announce that, with effect from 31 December 2020, Mr. Chow Hei Yin Terry ("**Mr. Chow**") has been appointed as an executive director of the Company.

Mr. Chow, aged 43, graduated from Central Queensland University with a Bachelor degree of Business Administration. Mr. Chow has more than twenty years of experience in relation to business development and sales and marketing. He also has extensive experience in business administration and entrepreneurial management. Prior to joining the Group, Mr. Chow is a director of a local company engaging in the trading of Chinese medicine and Mr. Chow is mainly responsible for the sales and marketing of the company. Mr. Chow is currently the vice-president of The Hong Kong Medicine Dealers' Guild.

Mr. Chow did not hold any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date hereof, Mr. Chow does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company (within the meaning of the Listing Rules) and he has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract entered into between the Company and Mr. Chow. He has no fixed term of service with the Company. Mr. Chow will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He will be entitled to directors' fee to be determined by the remuneration committee of the Company with reference to his duties and responsibility in the Company and the market benchmark.

Save as disclosed above, there is no further information relating to Mr. Chow that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Chow that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chow to join the Board.

By order of the Board SunCorp Technologies Limited Zhu Yuqi Director

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhu Yuqi and Mr. Chow Hei Yin Terry and two independent non-executive Directors, namely, Mr. Man Yuan and Mr. Ma Kin Ling.