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SunCorp Technologies Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1063)

(1) POLL RESULT OF THE SGM HELD ON 24 MARCH 2020; AND (2) SHARE CONSOLIDATION BECOMING EFFECTIVE ON 26 MARCH 2020

POLL RESULT OF SGM

The Board is pleased to announce that the ordinary resolution as set out in the Notice was duly passed by the Shareholders at the SGM by way of poll.

SHARE CONSOLIDATION BECOMING EFFECTIVE ON 26 MARCH 2020

As all of the conditions of the Share Consolidation as stated in the Circular have been fulfilled following the passing of the ordinary resolution at the SGM, the Share Consolidation will become effective on Thursday, 26 March 2020.

Reference is made to the notice (“**Notice**”) of special general meeting (the “**SGM**”) and the circular (the “**Circular**”) of SunCorp Technologies Limited (the “**Company**”) both dated 6 March 2020. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULT OF SGM

The board of directors (the “**Board**”) of the Company is pleased to announce that at the SGM held on 24 March 2020, the resolution proposed was duly passed by way of poll. The poll result is as follows:

Ordinary Resolution <i>(Note (g))</i>	Number of Votes (%) <i>(Note (a))</i>	
	For	Against
To approve and confirm the proposed Share Consolidation.	5,192,228,920 (99.75%)	12,866,990 (0.25%)

Notes:

- (a) The number and percentage of votes are based on the total number of Shares voted by the Shareholders at the SGM in person or by proxy.

- (b) As more than 50% of the votes were cast in favour of the above resolution, such ordinary resolution was duly passed.
- (c) The total number of Shares entitling the holder to attend and vote for or against the resolution at the SGM: 15,215,731,320.
- (d) The total number of Shares entitling the holder to attend and vote only against the resolution at the SGM: Nil.
- (e) None of the Shareholders was required under the Listing Rules or has stated their intention in the Circular to vote against or to abstain from voting on the above resolution at the SGM.
- (f) The Company's branch share registrar in Hong Kong, Tricor Secretaries Limited, acted as the scrutineer for the vote-taking at the SGM.
- (g) Please refer to the Notice for the full texts of the resolution.

SHARE CONSOLIDATION BECOMING EFFECTIVE ON 26 MARCH 2020

As all of the conditions of the Share Consolidation as stated in the Circular have been fulfilled following the passing of the above resolution at the SGM, the Share Consolidation will become effective on Thursday, 26 March 2020.

The Share Consolidation and the dates in relation to the trading arrangement, arrangement of free exchange of share certificates and matching services for odd lots will be implemented in accordance with the timetable as set out in the section headed "EXPECTED TIMETABLE" in the Circular.

By order of the Board
SunCorp Technologies Limited
Zhu Yuqi
Executive Director

Hong Kong, 24 March 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Malcolm Stephen Jacobs-Paton and Mr. Zhu Yuqi and three independent non-executive Directors, namely, Ms. Lu Bei Lin, Mr. Man Yuan and Mr. Ma Kin Ling.