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Suncorp
Suncorp Technologies Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 1063)

PROFIT WARNING

This announcement is made by Suncorp Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a loss for the year ended 31 December 2016 as compared to a profit for the year ended 31 December 2015. The Board considers that the aforesaid turnaround from profit to loss was mainly attributable to the unrealized fair value loss on held-for-trading investments amounted to approximately HK\$38 million (unrealized fair value gain on held-for-trading investments for the year ended 31 December 2015: approximately HK\$136 million).

The Company is in the process of finalizing the annual results of the Group for the year ended 31 December 2016. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the year ended 31 December 2016 which have not been confirmed or audited by the Company’s auditor.

Further details of the Group’s financial results and performance will be disclosed in the 2016 annual result announcement of the Company which is expected to be announced before the end of March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Suncorp Technologies Limited
Wang Zhen Dong
Executive Director

Hong Kong, 6 February 2017

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wang Zhen Dong and Mr. Malcolm Stephen Jacobs-Paton and three independent non-executive Directors, namely, Ms. Lu Bei Lin, Mr. Lee Ho Yiu, Thomas and Mr. Man Yuan.