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## Suncorp Technologies Limited

(Incorporated in Bermuda with limited liability) (Stock Code: 1063)

## COOPERATION AGREEMENT AND APPOINTMENT OF MANAGERIAL POSITIONS

This is a voluntary announcement made by the board of directors (the "**Board**") of Suncorp Technologies Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

## **COOPERATION AGREEMENT**

On 13 September 2015, the Company entered into a strategic cooperation agreement (the "Cooperation Agreement") with Shandong Provincial Logistics and Transport Association\* (山東省物流與交通運輸協會) (the "SDLTA"). The scope of cooperation is as follows:

- Both parties shall jointly promote the "Shandong Logistics Card". "Shandong Logistics Card" is a multi-purpose card which provides to its card members various benefits such as priority access to highways, refueling, insurance etc. Functions and features that could be installed in the "Shandong Logistics Card" include payment of highway toll, traffic revenue payment, swift payment in the form of electronic cash, internal management applications for logistics parks, and recharge for refueling at Sinopec petrol stations within the Shandong Province.
- Both parties shall jointly promote mobile POS machines for logistics companies in order to provide its customers with a convenient, efficient and cash-free way of settlement.

The Board considers that the Cooperation Agreement will enhance the cooperation between the logistics industry and the financial sector, so as to achieve the integration of logistics, internet and the financial industry. Such cooperation will enable the Group's penetration in the electronics payment segment in the logistics industry and is beneficial to the Group and the shareholders of the Company as a whole.

## **APPOINTMENT OF MANAGERIAL POSITIONS**

The Board is pleased to announce that, with effect from 13 September 2015, Mr. Lu Yi has been appointed as the Chief Executive Officer of the Group and is mainly responsible to devise and spearhead the online payment and settlement business of the Group; Mr. Wu Yang has been appointed as the Chief Operating Officer of the Group and is mainly responsible for market operations and execution of the online payment and settlement business of the Group. Mr. Dong Shuai has been promoted to the position of Chief Marketing Officer of the Group and is mainly responsible for market and settlement business of the Group and is mainly responsible for marketing and promotion of the online payment and settlement business of the Group. The relevant biographical details of Mr. Lu Yi, Mr. Wu Yang and Mr. Dong Shuai are set out below:

Mr. Lu Yi, aged 30, has been residing in the People's Republic of China (the "**PRC**") for many years and possesses extensive network and connections which will be instrumental to the Group's future development in the PRC market. Mr. Lu will spearhead the Group's development in the online payment and settlement business.

As at the date of this announcement, Mr. Lu holds 100,000,000 ordinary shares of the Company of HK\$0.0003 each, represents 0.66% of the issued share capital of the Company.

Mr. Wu Yang, aged 45, graduated from Shenyang Institute of Aeronautical Engineering with a Bachelor's Degree in Electrical Engineering in 1990 and received a Master's Degree in Business Administration from the Webster University, the United States of America in 2001. Mr. Wu has worked for a number of Fortune 500 multinational corporations, state-owned enterprises and renowned private enterprises, and accumulated extensive practical experience. Mr. Wu has held various senior management positions such as sales manager of 3M China Limited\* (3M中國有限公司), account director of Nokia (China) Investment Co., Ltd., Shanghai Branch\* (諾基亞 (中國) 投資有限公司上海分公司), general manager of the group's customer center of China Unicom Limited, Shanghai Branch \* (中國聯通有限公司上海分公司), senior vice president of Staples (China) Investment Co., Ltd.\* (史泰博 (中國) 投資有限公司), joint general manager of the board and president office of Shanghai Fosun Technology (Group) Limited\* (上海復星高科技 (集團) 有限公司) and concurrently general manager of administration, and director of China Huayin (International) Financial Holding Group Co., Ltd.\* (中國華銀 (國際) 金融控股集團有限公司).

Mr. Dong Shuai, aged 33, received a Master's Degree in Business Administration jointly awarded by the National School of Development at Peking University and the Business School of the University of Leuven, Belgium in 2011. He has worked for renowned multinational corporations and internet companies, possesses extensive experience in sales and marketing as well as operational and management experience in the internet industry. He has served as merchandise director of Yihaodian (1號店) under New Height (Shanghai) Company Ltd., and then served as Director of Industry Operation of Tmall. com Division under Alibaba Group. The Board would like to take this opportunity to welcome Mr. Lu, Mr. Wu and Mr. Dong to join the Group.

By order of the Board Suncorp Technologies Limited Wang Zhen Dong Executive Director

Hong Kong, 13 September 2015

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Malcolm Stephen Jacobs-Paton, Mr. Wang Zhen Dong, Mr. Xiao Qingmin and Ms. Wang Yan and three independent non-executive Directors, namely Ms. Lu Bei Lin, Mr. Lee Ho Yiu, Thomas and Mr. Man Yuan.

\* for identification purposes only