

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Suncorp Technologies Limited**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 1063)

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

Reference is made to the announcements of Suncorp Technologies Limited (the “Company”) dated 6 March 2015 and 13 April 2015 in respect of the Placing (collectively, the “Announcements”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, according to the “Net Proceeds Utilization Plan”, approximately 50% of the net proceeds, will be utilized by end of June 2015 to purchase smartphones, sim cards and to acquire relevant OMS and CRMS systems. Subsequent to the completion of the Placing and due to the results received from test tried, the original plan for bulk purchase of the smartphones and the sim cards as set out in the Announcements will be delayed. As a result of the departure of the Company’s chairman in early August, the Group is in the process of consolidating human resources power, and the scope of funds to be utilised pursuant to the Business Cooperation Agreement may modify based on the actual business plan with China UnionPay moving forward. The Company will make announcement as and when appropriate when there is any further business update.

By order of the Board  
**Suncorp Technologies Limited**  
**Wang Zhen Dong**  
*Executive Director*

Hong Kong, 31 August 2015

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Malcolm Stephen Jacobs-Paton, Mr. Wang Zhen Dong, Mr. Xiao Qingmin and Ms. Wang Yan and three independent non-executive Directors, namely Ms. Lu Bei Lin, Mr. Lee Ho Yiu, Thomas and Mr. Man Yuan.*