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Suncorp Technologies Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1063)

APPOINTMENT OF EXECUTIVE DIRECTOR AND GRANT OF SHARE OPTIONS

With effect from 10 December 2014, Mr. Zhu Xiao Dong has been appointed as an Executive Director of the Company.

On 10 December 2014, the Board had resolved to grant Share Options to the Grantees to subscribe for up to a total of 1,268,000,000 Shares under the share option scheme, subject to the acceptance of the Grantees.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Suncorp Technologies Limited (the “**Company**”) announces that Mr. Zhu Xiao Dong (“**Mr. Zhu**”) has been appointed as an Executive Director of the Company with effect from 10 December 2014.

Mr. Zhu, aged 45, was the founder and senior management of Anxin Information Network Company Limited* (上海安欣生活信息科技有限公司) (“**Anxin**”), which is an online to offline (“**O2O**”) financial platform combining payment gateway and interactive media services. Anxin provides interactive kiosk for customers which serves as a one stop solution of self-service payment, electronic payment and transaction settlement related service in Shanghai, the People’s Republic of China.

Mr. Zhu did not hold any other directorship in any public listed companies in Hong Kong or overseas during the last three years before the date of this announcement. There is no service contract between Mr. Zhu and the Company. His appointment has no fixed term and is subject to retirement at the forthcoming annual general meeting of the Company. Mr. Zhu’s remuneration will be determined by the Board with reference to his duties and responsibilities with the Company. Mr. Zhu has no relationship with any director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Zhu has no interest in the securities of the

Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, there is no other information that need to be disclosed by Mr. Zhu pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there is no other information that need to be brought to the attention of the shareholders of the Company in relation to Mr. Zhu’s appointment.

The Board would like to welcome Mr. Zhu to the Board.

GRANT OF SHARE OPTIONS

The Board hereby announces that the Company has granted to eligible participants (the “**Grantees**”), subject to acceptance by the Grantees, a total of 1,268,000,000 share options (the “**Share Options**”) to subscribe for ordinary shares of nominal value of HK\$0.0003 each in the share capital of the Company (the “**Share(s)**”) under its share option scheme adopted on 4 May 2012, which the share option scheme limit was refreshed by the shareholders in the annual general meeting on 28 April 2014, details of which are set out as below:

Date of grant	:	10 December 2014 (the “ Date of Grant ”)
Exercise price of the Share Options granted	:	HK\$0.178 per Share (being the highest of (i) the closing price of HK\$0.175 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.178 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.0003 per Share)
Number of Share Options	:	an aggregate of 1,268,000,000 Share Options, each Share Option granted entitling the holder of the Share Options to subscribe for one Share at the exercise price
Closing price of the Share on the Date of Grant	:	HK\$0.175 per Share
Validity period for the exercise of the Share Options (“ Validity Period ”)	:	6 years from the Date of Grant

Among the Share Options granted to the Grantees, a total of 532,200,000 Share Options were granted to the Directors and chief executive of the Company, details of which are set out below:

Name of Grantees	Position held with the Company	Number of Share Options granted
Zhu Xiao Dong	Executive Director	126,800,000
Wang Zhen Dong	Executive Director	126,800,000
Malcolm Stephen Jacobs-Paton	Executive Director	25,000,000
Xiao Qingmin	Executive Director	126,800,000
Wong Sin Fai Cynthia	Company Secretary	126,800,000

Vesting period of the Share Options : The Share Options granted to some of the Grantees shall be subject to the following vesting periods:

- i. the first 20% of the Shares under the Share Options shall be vested and exercisable from 10 December 2015;
- ii. the next 20% of the Shares under the Share Options shall be vested and exercisable from 10 December 2016;
- iii. the next 20% of the Shares under the Share Options shall be vested and exercisable from 10 December 2017;
- iv. the next 20% of the Shares under the Share Options shall be vested and exercisable from 10 December 2018; and
- v. the remaining 20% of the Shares under the Share Options shall be vested and exercisable from 10 December 2019.

In accordance with rule 17.04(1) of the Listing Rules, the grant of Share Options to each of the above Directors and chief executive of the Company and their respective associate(s) has been approved by the independent non-executive Directors.

Each of the Grantees has also abstained from voting in the board meeting so far as the resolution for the approval of the grant of Share Options to each of them was concerned.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board
Suncorp Technologies Limited
Wang Zhen Dong
Executive Director

Hong Kong, 10 December 2014

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zhu Xiao Dong, Mr. Malcolm Stephen Jacobs-Paton, Mr. Wang Zhen Dong, Mr. Xiao Qingmin, Ms. Wang Yan and three independent non-executive Directors, namely Ms. Lu Bei Lin, Mr. Lee Ho Yiu, Thomas and Mr. Lee Ka Sing, Joseph.

** For identification purpose only*