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Suncorp

Suncorp Technologies Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1063)

PROFIT GUARANTEE IN RELATION TO THE ACQUISITION OF SMART POLICY INVESTMENTS LIMITED

Reference is made to the Company's announcements of various dates and the circular dated 14 June 2013 ("**Circular**") relating to the Acquisition. Terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

Pursuant to the Sale and Purchase Agreement, the Vendors, jointly and severally guaranteed to the Purchaser that the audited consolidated net profit after taxation of the Target Group for the financial year ending 31 December 2013 shall not be less than HK\$4,000,000 (excluding exceptional and extraordinary items).

The actual audited consolidated net profit after taxation of the Target Group for the financial year ending 31 December 2013 was HK\$3,835,030, and therefore the Guaranteed Profit has not been met with a shortfall of HK\$164,970 ("**Shortfall**"). As set out in the Circular, in the event that the Guaranteed Profit is not achieved, the Vendors should pay a compensation sum which is equivalent to the Shortfall times 10. As such, the total compensation to be paid by the Vendors to the Purchaser is HK\$1,649,700, which shall be deducted from the second tranche promissory note payable to the Vendors 24 months after Completion.

By order of the Board
Suncorp Technologies Limited
Wang Zhen Dong
Executive Director

Hong Kong, 31 July 2014

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Malcolm Stephen Jacobs-Paton, Mr. Wang Zhen Dong, Mr. Xiao Qingmin, Ms. Wang Yan and three independent non-executive Directors, namely Ms. Lu Bei Lin, Mr. Lee Ho Yiu, Thomas and Mr. Lee Ka Sing, Joseph.