偉 俊 集 團 控 股 有 限 公 司*
Wai Chun Group Holdings Limited

(Incorporated in the Bermuda with limited liabilities)

(Stock Code: 1013)

CANCELLATION OF PROPOSED ISSUE
OF CONVERTIBLE BONDS

Reference is made to the announcement of Wai Chun Group Holdings Limited (the "**Company**") dated 29 September 2020, in connection with the proposed issue of convertible bonds under general mandate. Capitalised terms used herein shall have the same meaning as those defined in the announcement unless stated otherwise.

After further discussion between the Subscribers and the Company, both parties agreed to cancel the Subscription Agreements and to renegotiate the terms of the Subscription. As such, on 30 September 2020 (after trading hours of morning section of the Stock Exchange), the Company and the Subscribers entered into cancellation agreements to cancel the Subscription Agreements with immediate effect.

Upon such termination, all rights and obligations of the parties shall cease to have effect and no party shall have any claim against each other in connection with the Subscription Agreements. The Board considers that cancellation of the Subscription Agreements will not have any material adverse impact on the existing business, operational or financial conditions of the Group.

By order of the Board
Wai Chun Group Holdings Limited
LAM Ching Kui
Chairman and Chief Executive Officer

Hong Kong, 30 September 2020

As at the date of this announcement, the Board consists of one executive Director, namely Mr. Lam Ching Kui (Chairman and Chief Executive Officer) and three independent non-executive Directors, namely Mr. Chan Chun Wai, Tony, Mr. Ko Ming Tung, Edward and Ms. Chen Dairong.

*For identification purpose only