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VOLUNTARY ANNOUNCEMENT

This announcement is made by CK Hutchison Holdings Limited (the “Company”, together with its subsidiaries, the “Group”).

The Group currently holds approximately 71.93% of the issued share capital of CK Infrastructure Holdings Limited (“CKI”, together with its subsidiaries, the “CKI Group”).

Reference is made to CKI’s inside information announcement issued on 6 May 2020. CKI expects to have a one-off negative impact on its consolidated financial statements for the six months ending 30 June 2020 arising from re-measurement of deferred tax balances in relation to the CKI Group’s operations in the United Kingdom (the “UK”) of approximately HK\$1.4 billion through sharing the results of an associate and joint ventures, if the UK corporation tax rates and tax laws have been enacted or substantively enacted to remain at 19% as proposed in the Finance Bill 2019-21 of the UK recently published, instead of reducing to 17% from 1 April 2020 as previously enacted under the UK Finance Act of 2016.

The impact on profit attributable to shareholders of the Company arising from CKI’s one-off deferred tax balances re-measurement charge is expected to be substantially offset by one-off deferred tax balances re-measurement net gain of a similar amount arising from the Group’s other operations in the UK and, therefore, the net impact to the Group’s results for the six months ending 30 June 2020 is not expected to be material.

Shareholders and potential investors are reminded that the above financial information of the Group are unaudited as of the date of this announcement and are included for reference only.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board

Edith Shih
Executive Director and Company Secretary

Hong Kong, 6 May 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr LI Tzar Kuoi, Victor (*Chairman and
Group Co-Managing Director*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director
and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)
Ms Edith SHIH

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mrs CHOW WOO Mo Fong, Susan
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael
David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna